

· Market research into initial selection of potential markets, using the MRC,

support, El Excel @ programs etc. Informed decision on initial market focus. In-depth research into concluded market incl. competitor analysis and market study visit.

> STEP W

STEP

Learning & Level Up Build on learnings from initial export journey & apply process to a new market

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Benefit from references, use cases, notoriety, existing relationships with potentially multi-market or global partners



Start Selling & Scale

- Use a competitive pricing strategy
- Conduct lead gen, develop relationships and sign contracts
- Implement management and monitoring processes for sales performance
- Expand network and build on relationships
- Establish and grow market presence, expand team and resources

Irish Company **Export Journey**

Communication & Culture

STEP 1

Ambition & Awareness

A tried and tested successful business

An understanding of what an export

Putting pen to paper to create export

model in the Irish market

Passion, vision, ambition and

journey might look like

focused business plan

commitment

- Understand the culture of chosen market and customer expectations to develop market-specific comms strategy incl. localized website & marketing collateral & education strategy to support innovative product/ market positioning
- Understand how competitors are communicating and develop a contingency plan for competitor response in the market

Value Prop & Sales Process

- Understand competitors and target
- Define value prop in the context of chosen market to meet the needs of customers
- Define RTM Direct? Partnership? Distributor? Acquisition?

warehousing, infrastructure, distribution

Planning & Resourcing Consider finances – cashflow, marketing

budget, pricing strategy, tax and foreign

experience, language skills, cultural fit,

Consider people – international

Consider operations – production

capacity, technological support,

additional production staff

currency implications

Protection & Legal

Consider IP, compliance, regulations, insurance, import legislation, supporting documentation, employment practices

STEP 6

STEP 5

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