

Local Enterprise Office

Application Form for Priming Grant

#### Freedom of Information

The Local Enterprise Office will not release any information received as part of this application unless it is required by law, including the Freedom of Information Acts 1997 and 2003. If we receive a Freedom of Information request, we will tell you so that you have reasonable time if you want to contest a disclosure.

#### Data Protection

Any personal information you give us will be obtained and processed in line with the Data Protection Acts 1988 and 2003. We will use the information in this application form to process your application, and for ongoing communication between us.

#### Note

If you receive grant aid, you will be included in the list of beneficiaries under Art. 115 [2] of Regulation (EU) No 1303/2013 (Common Provisions Regulation). This list will be updated every six months and can be accessed on the Regional Assembly websites.



...Let's talk business









# How do Local Enterprise Offices help businesses financially?

Local Enterprise Offices (LEOs) can help to establish and develop new and existing enterprises provided that the enterprise is capable of becoming commercially viable. There are also other criteria to be met and these are listed in the bullet points below.

The enterprise must:

- not employ more than 10 people;
- be established, registered, and operate within the area of the Local Enterprise Office;
- · operate in the commercial field;
- show there is a market for the product or service;
- have the potential for growth in domestic or export markets; and
- have potential for job creation without affecting existing local business.

Within the above criteria, there are certain priorities and restrictions.

For example, priority will be given to:

- only enterprises in the manufacturing or internationally traded services sector which, over time, can develop into strong export entities and graduate to Enterprise Ireland.
- unique tourism services enterprises that target generating revenue from overseas visitors; these tourism services should not displace business from other existing players in the market or give rise to deadweight (where projects would have proceeded anyway). Such unique tourism services may be offered salary supports.

With regard to **restrictions**, retail enterprises, personal services, professional services or construction and local building services **are not eligible** for grant aid.

#### What is a Priming Grant?

A Priming Grant is a business start-up grant available to micro enterprises within the first 18 months of start-up.

### Who can apply for a Priming Grant?

Micro enterprises (Limited Companies, Designated Activity Companies, sole traders, co-operatives and partnerships) can apply for a Priming Grant to help them get the business started within the first 18 months of start-up. The maximum Priming Grant payable is 50% of the investment or €150,000 whichever is less.

Grants between €80,000 and €150,000 are the exception. However, only enterprises that clearly demonstrate a potential to graduate to Enterprise Ireland can be awarded grants of this size. In all other cases, the maximum grant is 50% of the investment or €80,000 – whichever is less.

#### What does the Priming Grant cover?

A Priming Grant may be paid to buy new equipment, help with direct business costs such as salary, rental costs, utilities, marketing, consultancy costs, and so on. Grant assistance is not available for the purchase of a building, land or mobile assets.

Grant expenditure may be considered under the following headings:

- Capital Items including fit out of workspace, office equipment, machinery, fixed technology costs, and so on. (Note that the cost of buying or construction of a building and the cost of land and mobile assets including laptops, tablets and smart phones are excluded from grant aid).
- Salary Costs for the first year of employment. This money is paid in two instalments. The first instalment is at the start of employment; and the second after six months of employment. The level of grant support will reflect the salary scale proposed for the job being generated. Jobs attracting salaries of more than €40,000 will be eligible for the maximum €15,000 grant support. Lower-paid positions will receive a lower grant. Please note that approved grants are to be used for their intended purposes. If salaries are being supported by the LEO, the detailed job description and contracts for the role need to be forwarded to the LEO before the funds can be drawn down.
- Consultancy, Innovation, Marketing Costs these may include packaging, brochures, business cards, trade fairs, website development, consultancy fees and other marketing initiatives.
- General Overhead Costs these include, for example:
  - Utility Costs these include installation costs for fixed line telephone, broadband and three-phase power (electrical supply with a voltage suitable for businesses).
  - Rental or Accommodation Costs for the first year of the enterprise. (Note that if rental space is already subsidised by an investment of public funds, grant support will only make up the difference between the subsidy and the market rate.) Rental costs may be paid up front subject to supplying the LEO with a signed lease or rental agreement.

There is an element of refundable aid in Priming Grants (grant money that you have to pay back). The LEO's Evaluation and Approvals Committee will determine this amount.

#### How do I apply for the grant?

If you want to apply for a Priming Grant, you need to contact your local LEO. They will assess your eligibility. Applications are considered on a case-by-case basis and the level of funding will be decided after the assessment. The assessment will examine:

- the merits of providing grant support to your proposal;
- your need for financial support;
- · any previous funding you have received;
- the availability of funding;
- · the potential for employment and sales growth.

Any individual or business who wishes to apply must submit a completed signed Priming Grant application form along with the following:

- · a CV (for the main applicant),
- · quotations for the key costs,
- 3 quotes for any item of expenditure over €5,000. (For any expenditure item costing less than €5,000, one verbal quote is required.); and
- the most recent set of certified accounts (in the case of existing businesses).

Please make sure your application form is completed in full.

### After you send in your application

Your LEO will write to **acknowledge** your application, and an executive from the LEO will meet with you to discuss the application. You may be asked to provide additional information.

When the LEO receives all the information they need, your application will be **evaluated** at the next available meeting of the LEO's Evaluation and Approvals Committee. You will then be informed in writing of the decision.

Please note that you cannot use your grant to pay for any expenditure incurred before you make the application. Also note that your submission of an application or the official acknowledgement of your application is not an indication that the application is eligible or will be awarded grant aid. The final decision on grant assistance is with the Evaluation and Approvals Committee of the Local Enterprise Office.

For more information on financial supports available from the LEO including information on eligibility, please see www.localenterprise.ie

#### When can I access the grant funds?

If your application is approved, you can draw down your funding after you submit evidence of the expenditure detailed in your **letter of offer**. Also, any funding approved must be claimed within the time period on the letter of offer.

To claim any financial assistance approved, you must submit the following:

- a signed acceptance of offer
- · original invoices
- evidence of payment
- an auditor's Certificate (if required)
- a claim form
- · a current valid tax clearance certificate
- any other documents as set out in the letter of offer

Please note that you cannot use your grant to pay for any expenditure incurred before you make the application.

#### What is 'De Minimis' aid?

Priming grants are provided under the European Commission Regulation on 'De Minimis' aid. De Minimis aid is limited amounts of State aid − up to €200,000 in any three-year period to any one enterprise. De Minimis aid is regarded as too small to significantly affect trade or competition in the common market. The amounts of grants are regarded as falling outside the category of State aid which is banned by the EC Treaty and, therefore, they can be awarded without reference to the European Commission.

However, a Member State must track De Minimis aid and make sure that combined aid payments from all sources to one enterprise in any three-year period respect the €200,000 ceiling.

Therefore, you need to provide details of all other grant aid that has been awarded to you or your company within the past three years. Please note that a false declaration to show a figure under the threshold of €200,000 could later mean that you would have to pay back the grant aid with interest.



Application form completed	
Application signed and dated	
Three quotations for equipment for which grant aid is sought (for any spend expected to be greater than €5,000)	
Latest set of Certified Accounts if already in business (for businesses trading less than 18 months management accounts must be provided)	
Certificate of Incorporation, CRO Number or Certificate of Registration of Business Name if available	
Evidence of the availability of matching funding from own resources, from an investor/s and or from loan finance	
Your qualifications (CV or personal profile)	
Confirmation of grant aid sought from other agencies	
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1. Contact details						
Contact details of main ap	plicant					
Name/s:						
Business name: (Limited Company or trading as)						
Registered business address						
Home address						
Telephone numbers	Mobile:			Landline:		
Email address						
Website						
Facebook						
Twitter						
Other social media platforms (Please specify)						
Current status of applican	t/s: Please tick	rele	vant box			
Name/s	Self employed	d	Employed	Unemploy	ed	Training/education



2. Company detail	S					
Stage of Business:						
Pre-Start Up				Start up - less	than 18 months ago	
Starting date of trading:						
Business type: ick relevant column and	provi	de Business Registr	ation or /	CRO Number if a	applicable	
Sole Trader/Individual						
Partnership						
Limited Company						
Other (please state)						
f the applicant is a Limite	ed Cor	npany, please comp  Director name and				Percentage
Company, list all directo and percentage of shareholding	rs	[1]				shareholding
-		[2]				
		[3]				
Company Tax Number						
Location of business	pren	nises:				
Business operating Address						
Is the premises?	Own	ed			Leased	
If the premises are lease	ed, ple	ease indicate the ter	m and the	e time remaining	g on the lease:	



3. Applicant's background/ qualifications and experience
Give the relevant experience and qualifications of each of the promoters involved in the business.
[Feel free to use bullet point format.]
Include school / college education, other training, work history, and self-employment history (if applicable).
Education/training
Relevant business experience: (minimum 150 words)



Please describe your existing business/proposed new business idea:
[Please give as much detail as possible under the headings provided]
1. Describe product/service:
2. Unique features of product/service:
3. Benefits to your customers:



4. Pricing:
5. Patent claims or intellectual property:
on atom of michocaan property.
O Compliant to Compatible (Decompatible)
6. Supplier information (Raw materials):
7. Details of future product/service development:
8. Detail any investment costs to date:



5. Market research and the market
5.1 Describe the market research carried out to date:
[Min. 150 words]
5.2 Detail what you know about the size of your target market:  (Include trends, if any, and outline why they are changing, how spending is changing in the market, and so on.)
[Min. 150 words]



5.3 Customers:	
(Describe your custon you identified any indi	ner base. For example, do you have existing customers? What type of customers you are targeting? Have vidual customers?]
(Min. 150 words)	
5.4 Details of any ex	kisting or forward orders:



Mention website, onlin						
			·			
Competitors:						
	ors? Where are they lo	cated? How will	you compete? Why	will people buy fro	m you?]	
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### 6. Expenditure costs

#### Please list and give the expected cost of items to be purchased and other expenditure in Year 1

See guidance notes at the front of this form, or the financial supports section on <a href="www.localenterprise.ie">www.localenterprise.ie</a> which outlines eligibility for grant aid, limits on support available, and conditions of grant aid.

[Note: For expenditure less than  $\[ \]$ 5,000, one verbal quote is needed; for expenditure greater than  $\[ \]$ 5,000, three written quotations for each item is needed.]

#### Expected salary costs (a):

Job title	Expenditure cost €	Grant sought €
	(Annual salary amount)	(Eligible costs max. €15,000 per job)
Total salary costs (a)		



# Other expenditure expected (b): Item description Expenditure cost € Grant sought € [Ex. VAT] (Eligible costs max.50% of Expenditure costs Ex. VAT) Capital items Total capital Consultancy/innovation/marketing costs Expenditure cost € Grant sought € [Ex. VAT] (Eligible costs max.50% of Expenditure costs Ex. VAT) Total consultancy/innovation/marketing costs General overhead costs - for example, utility, rental Expenditure cost € Grant sought € [Ex. VAT] (Eligible costs max.50% of Expenditure costs Ex. VAT)

Total general overhead costs

Total other expenditure costs (b)



Total expenditure cost and grant sought:		
Transfer totals from above tables	Expenditure cost €	Grant sought €
Total salary costs (a)		
Total other expenditure costs (b)		
Total expenditure cost and grant sought		
Match funding sources for total grant sought amou	ınt:	Ι
		Match Funding €
Investment in enterprise from own resources (Proposed)*		
Investment in enterprise financed by borrowing (Proposed)*		
Investment in the enterprise from other sources (Proposed)	*	
	Total:	
Please outline why your business needs LEO support and the receiving assistance.	impact that the assistance will h	ave, and explain the effect of no



### 7. Employment details

Estimated job potential (Including the applicants):

	Total Employment					
	Number of staff at time of application (including owner)	Total staff by end of Year 1	Total staff by end of Year 2	Total staff by end of Year 3		
Full time (Female)						
Full time (Male)						
Part time (Female)						
Part time (Male)						
Total						



3. FINANCIAIS				
Summarised Trading Accounts and Tra	ading Projections			
Last trading year ended / /20				
Are accounts audited	Yes	B	No	
Please complete actual and projected	trading accounts			
	Actual		Projected	
	(if Applicable)	End Year 1	End Year 2	End Year 3
Sales (turnover)				
Less: Cost of Sales				
Gross Profit				
Operating Expenses				
Salary costs				
Rent/accommodation and rates				
Phone/broadband				
Light and heat				
Audit/accountancy fee				
Cleaning/waste disposal				
PR and marketing costs				
Consultancy costs				
Business-specific training				
Insurance premium				
Transport costs (fuel costs and so on)				
Printing, post and stationery				
Bank interest				
Depreciation				
Repairs and renewals				
Sundry/Miscellaneous.				
Total Operating Expenses				
Net profit / (Loss)				

Please provide a copy of your latest set of Certified Accounts [Management accounts should be provided if available.]



					12 Mc	onth Cash I	12 Month Cash Flow- Year 1	1					
Months	Н	S	က	4	ro	9	7	ω	o	10	11	12	Total €
Income:													
Cash sales													
Owner's funds													
Loans													
Other													
Grant funding													
Total income													
Expenditure:													
Fit out/equipment costs													
Raw materials													
Salary costs													
Rent/ accommodation and rates													
Utility costs													
Phone/ broadband													
Electricity													
Water													
Cleaning/waste disposal													



Marketing costs	Consultancy costs	Business specific training	Insurance premium	Transport costs (fuel and so on)	Printing and stationery	Loan repayments	Repairs and maintenance	Vat payment	Corp. tax	Other	Total expenditure	Surplus/deficit	Opening cash	Add cash income	Deduct cash expenditure	2000



					12 Mc	onth Cash I	12 Month Cash Flow- Year 2	8					
Months	н	a	ო	7	D	9	7	80	σ	10	11	12	Total €
Income:													
Cash sales													
Owner's funds													
Loans													
Other													
Grant funding													
Total income													
Expenditure:													
Fit out/equipment costs													
Raw materials													
Salary costs													
Rent/ accommodation and rates													
Utility costs													
Phone/ broadband													
Electricity													
Water													
Cleaning/waste disposal													



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Income:													
Cash sales													
Owner's funds													
Loans													
Other													
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9. Grant history			
De Minimis Declaration – previous State support (if a	1y]		
Has the business or any of its promoters previously received any	other State suppo	orts or EU supports fro	om any other agencies?
Yes No			
If you answered <b>Yes</b> above, please give details including the date	amount and the p	ourpose of the suppor	rt:
De Minimis Aid	Agency	Amount €	Date
Type of aid approved (for example, training / innovation voucher / seed capital / feasibility / capital / employment or other grants)			
Total:			
De Minimis Aid is small amounts of State Aid given to an enterpriany business regardless of size or location.  De Minimis Aid can come from any State body, agency or departrapplies to the group.			
Please note that a false declaration to show a figure under the the pay back the grant aid with interest.	reshold of €200,0	100 could later mean	that you would have to



10. Additional Information
a) Are you in receipt of, or will you be an applicant for any Social Welfare support for your own or your employee's employment?
Yes No No
b) This application will have to be referred to others (on a confidential basis) as part of the Local Enterprise offices' processing procedure. Do you agree to this?
Yes No No
c) Do you agree to receive Local Enterprise Office information on an ongoing basis?
Yes No No
d) Are you (or the company) registered for VAT?
Yes No No
e) Please give details of the following:*
Bankers
Accountant
Solicitor
Insurers
* Beneficiaries of grant aid should note any capital items grant aided must be insured. You must provide evidence <b>before</b> you can draw down the grant.



11. Signature
I declare that the details given in this application, together with any supplementary information supplied are true and accurate.
Sign here:
Name:
Date:
Please sign and return this Application Form to the Local Enterprise Office.
See www.localenterprise.ie for contact details
For Internal Use Only
File Reference
Date Application Received
Sector
NACE Code
GMIS Code
Executive







### Contact details

localenterprise.ie







